

Holloway Community Shop

Update: 25th Sept 2025

We informed the community in May of our decision not to continue with the project to purchase 7 Church Street, self-contain the ground floor shop and create two-bedroom flats in the basement and first floor. The costs and associated risks of the project were too high. We are currently winding up the Holloway Shop Community Interest Company (CIC) and returning the unused portion of the government revenue grant which has covered external professional costs. Many thanks to all residents who had generously pledged donations and loans.

However, the saying that 'every cloud has a silver lining' is appropriate as we have some positive news to share after the disappointment of the shop project ending.

Whilst working on the project the CIC unexpectedly received a generous legacy from the estate of a deceased resident. Without this the project would have ended much sooner. We respected the request for anonymity and did not share the news with the community at the time.

We now need to pass on this money so that it can still be used for its intended purpose: to benefit the local community. We are legally bound to adopt the rules governing CICs and hand this money to an asset locked organisation to ensure it is used for community purposes. When we registered as a CIC in July 2023, we had to name the organisation which would receive assets from our CIC if we were winding up or dissolving in the future. We nominated Florence Nightingale Memorial Hall and this became fixed in our CIC Articles of Association.

We have met with the FNH officials to inform them, and we feel confident that the intention of the legacy will be honoured and that it is in safe hands enabling the future of our village hall to be secure and thrive.

Directors, Holloway Community Shop CIC



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